

Cherwell District Council
Accounts, Audit and Risk Committee

29 May 2019

External Audit – Annual Audit Fees 2019/20

Report of the Executive Director Finance (Interim)

This report is public

Purpose of report

To note the indicative audit fee for 2019/20.

1.0 Recommendations

The meeting is recommended:

- 1.1 to note the contents of the letter setting out the indicative annual audit fees for 2019/20 from the Councils External Auditors, Ernst & Young (EY).

2.0 Introduction

- 2.1 For 2019/20, Public Sector Audit Appointments Ltd (PSAA) has set the scale fee for each audited body that has opted into its national auditor appointment scheme.

3.0 Report Details

- 3.1 The letter sets out the indicative fees for 2019/20. The fee reflects the risk-based approach to audit planning and the letter sets out what the fee covers.
- 3.2 The audit of housing benefit subsidy claim is subject to separate engagement with EY and we are in the process of procuring the services for this to be undertaken for 2019/20.

4.0 Conclusion and Reasons for Recommendations

- 4.1 The indicative fee is set out in the letter for information to the committee.

5.0 Consultation

5.1 None

6.0 Alternative Options and Reasons for Rejection

6.1 The following alternative options have been identified and rejected for the reasons as set out below.

Option 1: Not applicable as this report is for information.

7.0 Implications

Financial and Resource Implications

7.1 The financial implications arising directly from this report are contained in 3.2. This cost is already incorporated into the Councils budget.

Comments checked by:

Kelly Watson, Deputy S151 Officer, 0300 003 0206

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Legal Implications

7.2 There are no legal implications arising directly from this report.

Comments checked by:

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Risk Management Implications

7.3 There are no risk management issues arising directly from this report

Comments checked by:

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8.0 Decision Information

Wards Affected

All wards are affected

Links to Corporate Plan and Policy Framework

All corporate plan themes.

Lead Councillor

None

Document Information

Appendix No	Title
Appendix 1	EY Audit Fees 19/20
Background Papers	
None	
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